FULCRA CREDIT OPPORTUNITIES FUND

Summary of Investment Portfolio as at September 30, 2026

Security	% of NAV
Office Properties Trust 10 03/31/31	4.20%
Getty Images Inc 11.250 2/21/2030	3.90%
BAUSCH HEALTH TL B 1L SR	3.48%
Conduent Bus Services 6 11/01/29 144A	3.37%
QVANTEL OY CLASS A SHARES	2.62%
JELD-WEN INC TL B 1L	2.46%
Microsoft Corp 2.675 6/1/2060	2.42%
Rogers Communications Inc 5 12/17/2081	2.32%
Gibson Energy Inc 5.250 12/22/2080	2.31%
CLUE OPCO LLC 9.5 10/15/31 144A	2.24%
Tidewater Midstream and Infrastructure Ltd 8 06/30/29 Corp	2.20%
Seaspan Corp 5 1/2 08/01/29	2.13%
Venture Global LNG INC 9 PERP	2.12%
CNG Holdings Inc 16.5 06/30/31 PIK	2.11%
Graftech Finance Inc 4 ⅝ 12/23/29	2.10%
New Flyer Industries Inc 5% 1/15/2027	2.07%
Sherritt International Corp SCN 9 ¼ 11/30/31	1.97%
Guitar Center Inc 8 1/2 01/15/29	1.82%
Telesat Canada 5.625 12/06/26	1.72%
Pyxus International Inc PYXUS - INTABEX TL	1.64%
WOLFSPEED INC 7 06/15/31	1.64%
Enova International Inc 11 ¼ 12/15/28	1.64%
WOLFSPEED INC 13.875 06/23/30 PIK	1.61%
Graftech Global Enterprise 9 ⅞ 12/23/29	1.60%
TOTAL	**57.30%**

Asset Mix	% of NAV
High Yield Corporate Bonds	64.9%
Convertible Bonds	6.3%
Term Loans	17.1%
Investment Grade Bonds	2.9%
Common Stock	5.3%
Options	0.3%
Cash and other net assets	3.3%
TOTAL	100.0%

Sector Mix	% of NAV
Basic Materials	4.6%
Communications	14.9%
Consumer, Cyclical	6.3%
Consumer, Non-cyclical	15.8%
Diversified	2.2%
Energy	11.1%
Financial	10.5%
Industrial	15.4%
Technology	15.8%
Cash and other net assets	3.3%
TOTAL	100.0%

Total Net Asset Value of Fund	
$	43,398,005.88